



ALS Canada Ltd.  
2103 Dollarton Hwy  
North Vancouver BC V7H 0A7  
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SILVER RANGE RESOURCES LTD.**  
**C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED**  
**1016-510 W HASTINGS ST**  
**VANCOUVER BC V6B 1L8**

Page: 1  
Finalized Date: 27-JUL-2012  
This copy reported on  
3-AUG-2012  
Account: RANSIL

**CERTIFICATE WH12166388**

Project: Hammer-Keg

P.O. No.:

This report is for 34 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 17-JUL-2012.

The following have access to data associated with this certificate:

MATT DUMALA

JOAN MARIACHER

**SAMPLE PREPARATION**

| ALS CODE | DESCRIPTION                   |
|----------|-------------------------------|
| FND-02   | Find Sample for Addn Analysis |

**ANALYTICAL PROCEDURES**

| ALS CODE | DESCRIPTION                    | INSTRUMENT |
|----------|--------------------------------|------------|
| Pb-OG62  | Ore Grade Pb - Four Acid       | VARIABLE   |
| Zn-OG62  | Ore Grade Zn - Four Acid       | VARIABLE   |
| ME-MS61  | 48 element four acid ICP-MS    |            |
| Ag-OG62  | Ore Grade Ag - Four Acid       | VARIABLE   |
| ME-OG62  | Ore Grade Elements - Four Acid | ICP-AES    |

To: **SILVER RANGE RESOURCES LTD.**  
**ATTN: JOAN MARIACHER**  
**C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED**  
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**VANCOUVER BC V6B 1L8**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*

Comments: \*\*Re-analysis Results for Samples Originally Reported on Certificate WH12147780\*\*

Signature:

  
Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A  
Total # Pages: 2 (A - D)  
Plus Appendix Pages  
Finalized Date: 27-JUL-2012  
Account: RANSIL

Project: Hammer-Keg

**CERTIFICATE OF ANALYSIS WH12166388**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61<br>Ag<br>ppm<br>0.01 | ME-MS61<br>Al<br>%<br>0.01 | ME-MS61<br>As<br>ppm<br>0.2 | ME-MS61<br>Ba<br>ppm<br>10 | ME-MS61<br>Be<br>ppm<br>0.05 | ME-MS61<br>Bi<br>ppm<br>0.01 | ME-MS61<br>Ca<br>%<br>0.01 | ME-MS61<br>Cd<br>ppm<br>0.02 | ME-MS61<br>Ce<br>ppm<br>0.01 | ME-MS61<br>Co<br>ppm<br>0.1 | ME-MS61<br>Cr<br>ppm<br>1 | ME-MS61<br>Cs<br>ppm<br>0.05 | ME-MS61<br>Cu<br>ppm<br>0.2 | ME-MS61<br>Fe<br>%<br>0.01 | ME-MS61<br>Ga<br>ppm<br>0.05 |
|--------------------|-----------------------------------|------------------------------|----------------------------|-----------------------------|----------------------------|------------------------------|------------------------------|----------------------------|------------------------------|------------------------------|-----------------------------|---------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|
| L845609            |                                   | 0.59                         | 6.85                       | 79.3                        | 310                        | 4.42                         | 0.55                         | 0.14                       | 0.04                         | 64.7                         | 3.0                         | 18                        | 15.90                        | 6.8                         | 3.78                       | 24.7                         |
| L845610            |                                   | 0.17                         | 7.93                       | 13.9                        | 490                        | 4.45                         | 0.55                         | 0.22                       | <0.02                        | 69.3                         | 3.7                         | 27                        | 14.40                        | 3.6                         | 1.56                       | 30.0                         |
| L845611            |                                   | 0.37                         | 7.59                       | 42.9                        | 560                        | 4.28                         | 0.46                         | 0.26                       | 0.09                         | 80.8                         | 3.0                         | 22                        | 15.90                        | 3.4                         | 1.92                       | 27.5                         |
| L845612            |                                   | 0.13                         | 7.27                       | 2.2                         | 540                        | 4.54                         | 0.46                         | 0.77                       | 0.02                         | 75.0                         | 2.6                         | 20                        | 11.35                        | 2.5                         | 1.56                       | 26.8                         |
| L845613            |                                   | 0.28                         | 6.94                       | 0.8                         | 430                        | 4.93                         | 0.94                         | 1.53                       | 0.05                         | 56.5                         | 1.8                         | 19                        | 19.20                        | 2.0                         | 1.33                       | 26.4                         |
| L845614            |                                   | 0.14                         | 7.21                       | 0.6                         | 510                        | 4.34                         | 1.29                         | 1.06                       | 0.03                         | 72.3                         | 2.1                         | 19                        | 12.45                        | 2.1                         | 1.34                       | 25.6                         |
| L845615            |                                   | 1.37                         | 6.83                       | 73.9                        | 430                        | 4.27                         | 2.47                         | 0.37                       | 0.39                         | 69.1                         | 2.6                         | 20                        | 25.2                         | 5.3                         | 1.52                       | 24.3                         |
| L845616            |                                   | 0.12                         | 7.23                       | 1.5                         | 490                        | 4.65                         | 0.71                         | 1.11                       | 0.02                         | 71.5                         | 2.3                         | 22                        | 14.90                        | 1.7                         | 1.33                       | 25.7                         |
| L845617            |                                   | 58.4                         | 4.99                       | 2740                        | 580                        | 0.52                         | 3.92                         | 6.97                       | 122.5                        | 28.4                         | 13.0                        | 44                        | 2.66                         | 1015                        | 3.86                       | 11.45                        |
| L845618            |                                   | 0.14                         | 7.19                       | 7.1                         | 580                        | 4.51                         | 0.58                         | 0.96                       | 0.61                         | 84.9                         | 3.4                         | 18                        | 12.70                        | 3.5                         | 1.56                       | 26.0                         |
| L845619            |                                   | 3.93                         | 7.65                       | 75.5                        | 490                        | 4.07                         | 0.54                         | 0.16                       | 6.97                         | 90.9                         | 1.2                         | 24                        | 24.6                         | 21.7                        | 1.66                       | 28.5                         |
| L845621            |                                   | 2.95                         | 7.73                       | 46.0                        | 550                        | 4.36                         | 0.61                         | 0.17                       | 2.91                         | 86.8                         | 0.9                         | 20                        | 26.1                         | 22.9                        | 1.49                       | 28.5                         |
| L845622            |                                   | 2.74                         | 7.59                       | 43.6                        | 550                        | 4.26                         | 0.58                         | 0.16                       | 2.86                         | 82.0                         | 1.0                         | 25                        | 25.7                         | 22.8                        | 1.47                       | 28.2                         |
| L845623            |                                   | 0.99                         | 7.58                       | 54.2                        | 520                        | 4.71                         | 0.54                         | 0.26                       | 1.81                         | 87.9                         | 3.1                         | 28                        | 20.8                         | 9.9                         | 1.71                       | 28.6                         |
| L845624            |                                   | 1.36                         | 7.03                       | 3.8                         | 580                        | 4.98                         | 0.55                         | 1.09                       | 0.07                         | 88.1                         | 2.6                         | 28                        | 9.22                         | 4.6                         | 1.49                       | 25.8                         |
| L845625            |                                   | 0.12                         | 6.95                       | 1.4                         | 490                        | 5.68                         | 0.53                         | 1.19                       | 0.04                         | 73.5                         | 2.3                         | 25                        | 11.05                        | 2.1                         | 1.30                       | 26.3                         |
| L845626            |                                   | 0.20                         | 7.10                       | 3.8                         | 540                        | 5.30                         | 0.42                         | 1.32                       | 0.04                         | 59.5                         | 2.9                         | 14                        | 18.75                        | 3.5                         | 1.14                       | 27.6                         |
| L845627            |                                   | 0.18                         | 7.21                       | 3.3                         | 420                        | 6.77                         | 0.61                         | 0.94                       | 0.04                         | 77.6                         | 2.4                         | 17                        | 29.1                         | 2.5                         | 1.13                       | 26.0                         |
| L845628            |                                   | 0.07                         | 0.10                       | <5                          | 20                         | 0.05                         | 0.02                         | 21.1                       | 0.05                         | 1.48                         | 2.0                         | 2                         | 0.33                         | 2.0                         | 0.45                       | 0.55                         |
| L845629            |                                   | 0.16                         | 7.18                       | 1.5                         | 590                        | 4.96                         | 0.49                         | 1.29                       | 0.02                         | 90.6                         | 2.5                         | 23                        | 14.30                        | 2.7                         | 1.48                       | 26.6                         |
| L845630            |                                   | 17.85                        | 7.36                       | 8.2                         | 500                        | 4.92                         | 0.49                         | 1.05                       | 1.21                         | 78.0                         | 2.8                         | 26                        | 24.7                         | 34.3                        | 1.51                       | 27.6                         |
| L845632            |                                   | 1.22                         | 7.00                       | 2.9                         | 570                        | 4.34                         | 0.41                         | 1.22                       | 0.05                         | 82.4                         | 2.7                         | 22                        | 15.15                        | 3.3                         | 1.55                       | 24.6                         |
| L845633            |                                   | 1.61                         | 7.20                       | 2.6                         | 580                        | 5.09                         | 0.56                         | 1.43                       | 0.06                         | 84.1                         | 2.7                         | 31                        | 13.20                        | 12.1                        | 1.45                       | 26.8                         |
| L845634            |                                   | 0.25                         | 7.06                       | 1.4                         | 590                        | 4.95                         | 0.44                         | 1.34                       | 0.04                         | 83.1                         | 2.7                         | 22                        | 11.80                        | 3.5                         | 1.46                       | 25.7                         |
| L845635            |                                   | 0.34                         | 7.20                       | 0.6                         | 580                        | 5.58                         | 0.45                         | 1.11                       | 0.03                         | 81.7                         | 2.4                         | 33                        | 9.90                         | 2.0                         | 1.34                       | 26.6                         |
| L845636            |                                   | 0.29                         | 7.65                       | 1.5                         | 530                        | 5.87                         | 0.63                         | 1.40                       | 0.03                         | 89.3                         | 3.1                         | 21                        | 19.00                        | 3.2                         | 1.47                       | 27.0                         |
| L845637            |                                   | 0.40                         | 6.81                       | 1.2                         | 540                        | 5.13                         | 0.62                         | 1.30                       | 0.10                         | 71.5                         | 2.4                         | 18                        | 9.04                         | 8.2                         | 1.26                       | 23.6                         |
| L845638            |                                   | 0.03                         | 0.09                       | <5                          | 20                         | 0.05                         | 0.02                         | 20.9                       | 0.05                         | 1.32                         | 1.8                         | 2                         | 0.54                         | 2.7                         | 0.49                       | 0.55                         |
| L845639            |                                   | 0.16                         | 7.32                       | 0.8                         | 610                        | 4.56                         | 1.65                         | 1.17                       | 0.03                         | 100.5                        | 2.7                         | 29                        | 12.90                        | 4.6                         | 1.49                       | 27.8                         |
| L845640            |                                   | 0.88                         | 7.35                       | 3.2                         | 570                        | 4.78                         | 5.75                         | 0.67                       | 0.04                         | 95.1                         | 3.0                         | 20                        | 15.70                        | 18.6                        | 1.32                       | 27.5                         |
| L845641            |                                   | 0.15                         | 7.03                       | 0.5                         | 580                        | 4.85                         | 0.64                         | 1.21                       | 0.02                         | 89.1                         | 3.1                         | 30                        | 10.10                        | 16.5                        | 1.49                       | 26.1                         |
| L845642            |                                   | NSS                          | NSS                        | NSS                         | NSS                        | NSS                          | NSS                          | NSS                        | NSS                          | NSS                          | NSS                         | NSS                       | NSS                          | NSS                         | NSS                        | NSS                          |
| L845643            |                                   | 0.12                         | 7.11                       | 3.1                         | 480                        | 6.65                         | 0.51                         | 0.85                       | 0.04                         | 81.9                         | 3.2                         | 21                        | 12.50                        | 5.3                         | 1.52                       | 26.3                         |
| L845644            |                                   | 0.10                         | 7.07                       | 1.0                         | 520                        | 5.67                         | 0.64                         | 1.13                       | <0.02                        | 76.9                         | 3.3                         | 22                        | 12.20                        | 7.3                         | 1.51                       | 26.2                         |

Comments: \*\*Re-analysis Results for Samples Originally Reported on Certificate WH12147780\*\*

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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Finalized Date: 27-JUL-2012  
Account: RANSIL

Project: Hammer-Keg

**CERTIFICATE OF ANALYSIS WH12166388**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61<br>Ge<br>ppm<br>0.05 | ME-MS61<br>Hf<br>ppm<br>0.1 | ME-MS61<br>In<br>ppm<br>0.005 | ME-MS61<br>K<br>%<br>0.01 | ME-MS61<br>La<br>ppm<br>0.5 | ME-MS61<br>Li<br>ppm<br>0.2 | ME-MS61<br>Mg<br>%<br>0.01 | ME-MS61<br>Mn<br>ppm<br>5 | ME-MS61<br>Mo<br>ppm<br>0.05 | ME-MS61<br>Na<br>%<br>0.01 | ME-MS61<br>Nb<br>ppm<br>0.1 | ME-MS61<br>Ni<br>ppm<br>0.2 | ME-MS61<br>P<br>ppm<br>10 | ME-MS61<br>Pb<br>ppm<br>0.5 | ME-MS61<br>Rb<br>ppm<br>0.1 |
|--------------------|-----------------------------------|------------------------------|-----------------------------|-------------------------------|---------------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|------------------------------|----------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|
| L845609            |                                   | 0.12                         | 1.6                         | 0.031                         | 3.56                      | 31.1                        | 221                         | 0.29                       | 1620                      | 1.46                         | 0.05                       | 9.6                         | 4.8                         | 480                       | 47.2                        | 365                         |
| L845610            |                                   | 0.11                         | 1.9                         | 0.038                         | 4.34                      | 32.4                        | 166.5                       | 0.26                       | 226                       | 1.31                         | 0.11                       | 12.1                        | 2.3                         | 540                       | 35.1                        | 354                         |
| L845611            |                                   | 0.13                         | 1.6                         | 0.037                         | 4.01                      | 37.4                        | 177.5                       | 0.26                       | 2400                      | 1.51                         | 0.12                       | 11.8                        | 4.5                         | 510                       | 38.2                        | 308                         |
| L845612            |                                   | 0.14                         | 1.9                         | 0.034                         | 3.80                      | 35.0                        | 63.2                        | 0.31                       | 190                       | 1.02                         | 1.51                       | 12.8                        | 3.4                         | 550                       | 39.6                        | 254                         |
| L845613            |                                   | 0.12                         | 1.9                         | 0.035                         | 4.01                      | 26.2                        | 90.3                        | 0.36                       | 1100                      | 1.66                         | 0.76                       | 11.9                        | 2.4                         | 530                       | 51.9                        | 297                         |
| L845614            |                                   | 0.13                         | 2.1                         | 0.032                         | 3.94                      | 34.6                        | 41.4                        | 0.28                       | 659                       | 1.99                         | 1.83                       | 12.7                        | 2.9                         | 530                       | 43.4                        | 273                         |
| L845615            |                                   | 0.09                         | 1.9                         | 0.029                         | 4.06                      | 33.2                        | 139.5                       | 0.24                       | 1780                      | 1.55                         | 0.25                       | 11.4                        | 3.1                         | 520                       | 78.0                        | 329                         |
| L845616            |                                   | 0.12                         | 2.1                         | 0.034                         | 4.01                      | 34.8                        | 83.2                        | 0.28                       | 674                       | 1.50                         | 1.49                       | 12.1                        | 2.8                         | 600                       | 43.5                        | 291                         |
| L845617            |                                   | 0.11                         | 1.4                         | 0.080                         | 1.36                      | 14.3                        | 9.5                         | 0.69                       | 2740                      | 5.46                         | 1.26                       | 4.6                         | 27.3                        | 650                       | >10000                      | 72.1                        |
| L845618            |                                   | 0.12                         | 2.3                         | 0.032                         | 3.85                      | 40.6                        | 36.4                        | 0.34                       | 1930                      | 1.36                         | 1.96                       | 10.4                        | 3.4                         | 540                       | 53.8                        | 275                         |
| L845619            |                                   | 0.14                         | 2.3                         | 0.035                         | 4.12                      | 42.2                        | 304                         | 0.21                       | 1970                      | 1.88                         | 0.13                       | 10.1                        | 1.9                         | 520                       | 149.5                       | 328                         |
| L845621            |                                   | 0.14                         | 2.4                         | 0.036                         | 4.44                      | 41.0                        | 231                         | 0.20                       | 1520                      | 1.59                         | 0.13                       | 10.5                        | 2.0                         | 560                       | 68.5                        | 353                         |
| L845622            |                                   | 0.15                         | 2.3                         | 0.036                         | 4.46                      | 38.1                        | 220                         | 0.19                       | 1480                      | 1.94                         | 0.13                       | 11.0                        | 1.9                         | 570                       | 60.8                        | 353                         |
| L845623            |                                   | 0.16                         | 2.3                         | 0.036                         | 4.40                      | 41.5                        | 75.0                        | 0.26                       | 2590                      | 2.37                         | 0.55                       | 10.5                        | 6.6                         | 490                       | 63.7                        | 361                         |
| L845624            |                                   | 0.17                         | 2.5                         | 0.034                         | 3.65                      | 42.0                        | 56.8                        | 0.36                       | 303                       | 1.80                         | 1.98                       | 10.0                        | 3.4                         | 490                       | 47.5                        | 257                         |
| L845625            |                                   | 0.15                         | 2.1                         | 0.034                         | 3.71                      | 34.2                        | 47.6                        | 0.31                       | 253                       | 1.86                         | 1.96                       | 11.6                        | 2.7                         | 590                       | 43.5                        | 255                         |
| L845626            |                                   | 0.13                         | 2.3                         | 0.031                         | 4.16                      | 26.2                        | 123.5                       | 0.23                       | 416                       | 0.94                         | 0.53                       | 12.5                        | 2.7                         | 560                       | 46.0                        | 298                         |
| L845627            |                                   | 0.13                         | 2.3                         | 0.033                         | 3.71                      | 37.7                        | 331                         | 0.38                       | 403                       | 1.14                         | 0.17                       | 11.1                        | 2.5                         | 520                       | 42.4                        | 311                         |
| L845628            |                                   | 0.13                         | <0.1                        | <0.005                        | 0.04                      | 0.7                         | 1.2                         | 12.45                      | 196                       | 0.17                         | 0.01                       | 0.6                         | 4.2                         | 180                       | 1.4                         | 2.9                         |
| L845629            |                                   | 0.18                         | 2.4                         | 0.035                         | 3.84                      | 43.5                        | 43.2                        | 0.35                       | 372                       | 1.56                         | 1.81                       | 11.5                        | 2.6                         | 540                       | 41.8                        | 268                         |
| L845630            |                                   | 0.18                         | 2.3                         | 0.040                         | 4.46                      | 35.6                        | 256                         | 0.32                       | 3470                      | 1.83                         | 0.12                       | 10.8                        | 3.1                         | 570                       | 169.5                       | 349                         |
| L845632            |                                   | 0.17                         | 2.3                         | 0.031                         | 4.22                      | 38.9                        | 54.5                        | 0.32                       | 904                       | 1.60                         | 1.14                       | 12.4                        | 2.6                         | 500                       | 52.8                        | 330                         |
| L845633            |                                   | 0.17                         | 2.3                         | 0.036                         | 3.87                      | 40.0                        | 64.7                        | 0.37                       | 369                       | 2.08                         | 1.72                       | 11.2                        | 3.1                         | 520                       | 49.3                        | 261                         |
| L845634            |                                   | 0.16                         | 2.4                         | 0.031                         | 3.79                      | 39.6                        | 57.9                        | 0.37                       | 309                       | 1.50                         | 1.86                       | 11.7                        | 2.8                         | 520                       | 44.8                        | 250                         |
| L845635            |                                   | 0.18                         | 2.2                         | 0.035                         | 3.87                      | 39.7                        | 44.7                        | 0.35                       | 266                       | 2.07                         | 2.06                       | 10.7                        | 2.8                         | 580                       | 44.1                        | 249                         |
| L845636            |                                   | 0.18                         | 2.3                         | 0.029                         | 3.85                      | 45.9                        | 72.8                        | 0.45                       | 578                       | 1.59                         | 1.33                       | 11.3                        | 3.3                         | 520                       | 50.6                        | 269                         |
| L845637            |                                   | 0.15                         | 2.2                         | 0.038                         | 3.38                      | 33.8                        | 34.9                        | 0.31                       | 306                       | 1.11                         | 2.67                       | 12.3                        | 2.6                         | 500                       | 46.4                        | 220                         |
| L845638            |                                   | 0.10                         | <0.1                        | 0.008                         | 0.05                      | 0.6                         | 0.8                         | 12.35                      | 205                       | 0.15                         | 0.01                       | 0.5                         | 4.4                         | 230                       | 1.7                         | 3.3                         |
| L845639            |                                   | 0.18                         | 2.3                         | 0.036                         | 3.66                      | 49.2                        | 72.1                        | 0.41                       | 239                       | 1.88                         | 1.91                       | 9.8                         | 3.4                         | 550                       | 46.9                        | 250                         |
| L845640            |                                   | 0.19                         | 2.1                         | 0.030                         | 3.79                      | 46.2                        | 126.0                       | 0.39                       | 174                       | 1.30                         | 1.06                       | 8.0                         | 3.2                         | 580                       | 52.5                        | 267                         |
| L845641            |                                   | 0.19                         | 2.2                         | 0.037                         | 3.55                      | 44.3                        | 70.7                        | 0.39                       | 275                       | 1.80                         | 2.07                       | 9.6                         | 3.9                         | 530                       | 44.2                        | 242                         |
| L845642            |                                   | NSS                          | NSS                         | NSS                           | NSS                       | NSS                         | NSS                         | NSS                        | NSS                       | NSS                          | NSS                        | NSS                         | NSS                         | NSS                       | NSS                         | NSS                         |
| L845643            |                                   | 0.18                         | 1.7                         | 0.034                         | 3.38                      | 38.9                        | 66.0                        | 0.31                       | 795                       | 1.09                         | 1.73                       | 11.0                        | 3.5                         | 480                       | 40.5                        | 268                         |
| L845644            |                                   | 0.18                         | 1.9                         | 0.035                         | 3.51                      | 36.1                        | 73.2                        | 0.32                       | 217                       | 1.13                         | 1.73                       | 11.8                        | 3.9                         | 550                       | 38.9                        | 241                         |

Comments: \*\*Re-analysis Results for Samples Originally Reported on Certificate WH12147780\*\*

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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Plus Appendix Pages  
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Project: Hammer-Keg

**CERTIFICATE OF ANALYSIS WH12166388**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61<br>Re<br>ppm<br>0.002 | ME-MS61<br>S<br>%<br>0.01 | ME-MS61<br>Sb<br>ppm<br>0.05 | ME-MS61<br>Sc<br>ppm<br>0.1 | ME-MS61<br>Se<br>ppm<br>1 | ME-MS61<br>Sn<br>ppm<br>0.2 | ME-MS61<br>Sr<br>ppm<br>0.2 | ME-MS61<br>Ta<br>ppm<br>0.05 | ME-MS61<br>Te<br>ppm<br>0.05 | ME-MS61<br>Th<br>ppm<br>0.2 | ME-MS61<br>Ti<br>%<br>0.005 | ME-MS61<br>Tl<br>ppm<br>0.02 | ME-MS61<br>U<br>ppm<br>0.1 | ME-MS61<br>V<br>ppm<br>1 | ME-MS61<br>W<br>ppm<br>0.1 |
|--------------------|-----------------------------------|-------------------------------|---------------------------|------------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|----------------------------|--------------------------|----------------------------|
| L845609            |                                   | <0.002                        | <0.01                     | 7.74                         | 4.2                         | <1                        | 8.1                         | 44.3                        | 0.91                         | <0.05                        | 14.7                        | 0.150                       | 2.31                         | 26.5                       | 20                       | 9.4                        |
| L845610            |                                   | <0.002                        | <0.01                     | 1.61                         | 5.7                         | <1                        | 8.2                         | 62.9                        | 1.15                         | <0.05                        | 18.7                        | 0.209                       | 2.21                         | 7.8                        | 25                       | 2.1                        |
| L845611            |                                   | <0.002                        | <0.01                     | 4.17                         | 5.7                         | <1                        | 7.3                         | 83.9                        | 1.07                         | <0.05                        | 19.2                        | 0.211                       | 1.90                         | 10.4                       | 26                       | 5.2                        |
| L845612            |                                   | <0.002                        | <0.01                     | 0.46                         | 5.3                         | <1                        | 7.1                         | 145.0                       | 1.17                         | <0.05                        | 18.7                        | 0.194                       | 1.52                         | 4.2                        | 23                       | 1.7                        |
| L845613            |                                   | <0.002                        | 0.01                      | 0.59                         | 4.6                         | <1                        | 7.5                         | 130.5                       | 1.29                         | <0.05                        | 15.4                        | 0.162                       | 3.05                         | 6.1                        | 16                       | 2.2                        |
| L845614            |                                   | <0.002                        | 0.01                      | 0.44                         | 4.5                         | <1                        | 6.8                         | 160.5                       | 1.28                         | <0.05                        | 18.7                        | 0.177                       | 1.83                         | 8.8                        | 18                       | 1.3                        |
| L845615            |                                   | <0.002                        | 0.24                      | 9.14                         | 4.2                         | <1                        | 9.6                         | 71.8                        | 1.09                         | <0.05                        | 18.2                        | 0.167                       | 3.47                         | 8.7                        | 17                       | 2.6                        |
| L845616            |                                   | <0.002                        | 0.01                      | 0.72                         | 4.6                         | <1                        | 6.9                         | 148.0                       | 1.17                         | <0.05                        | 19.3                        | 0.175                       | 2.02                         | 9.2                        | 18                       | 1.4                        |
| L845617            |                                   | 0.003                         | 2.83                      | 46.5                         | 8.5                         | 4                         | 2.7                         | 433                         | 0.31                         | 0.15                         | 4.0                         | 0.211                       | 0.80                         | 2.0                        | 64                       | 9.8                        |
| L845618            |                                   | <0.002                        | 0.02                      | 0.70                         | 4.6                         | <1                        | 6.6                         | 172.0                       | 0.84                         | <0.05                        | 22.8                        | 0.194                       | 1.89                         | 11.9                       | 22                       | 1.2                        |
| L845619            |                                   | <0.002                        | 0.03                      | 16.80                        | 5.3                         | <1                        | 12.4                        | 73.5                        | 0.79                         | <0.05                        | 22.8                        | 0.194                       | 2.96                         | 10.6                       | 21                       | 5.6                        |
| L845621            |                                   | <0.002                        | 0.03                      | 11.25                        | 5.3                         | <1                        | 8.0                         | 78.0                        | 0.83                         | <0.05                        | 23.2                        | 0.187                       | 3.11                         | 12.9                       | 20                       | 7.3                        |
| L845622            |                                   | <0.002                        | 0.03                      | 10.45                        | 5.2                         | <1                        | 7.5                         | 78.3                        | 0.83                         | <0.05                        | 22.2                        | 0.186                       | 2.86                         | 12.3                       | 20                       | 7.1                        |
| L845623            |                                   | <0.002                        | 0.05                      | 14.25                        | 5.3                         | <1                        | 8.1                         | 100.5                       | 0.81                         | <0.05                        | 22.7                        | 0.191                       | 3.68                         | 11.4                       | 21                       | 1.8                        |
| L845624            |                                   | <0.002                        | 0.01                      | 0.74                         | 5.4                         | <1                        | 6.7                         | 178.5                       | 0.85                         | <0.05                        | 22.8                        | 0.186                       | 1.64                         | 10.1                       | 20                       | 1.2                        |
| L845625            |                                   | <0.002                        | 0.01                      | 0.33                         | 4.8                         | <1                        | 6.9                         | 160.0                       | 0.98                         | <0.05                        | 19.4                        | 0.187                       | 1.51                         | 9.5                        | 20                       | 1.4                        |
| L845626            |                                   | <0.002                        | 0.03                      | 0.77                         | 4.4                         | <1                        | 7.6                         | 110.5                       | 1.06                         | <0.05                        | 16.8                        | 0.191                       | 1.98                         | 7.9                        | 19                       | 2.6                        |
| L845627            |                                   | <0.002                        | 0.01                      | 1.08                         | 4.4                         | <1                        | 6.2                         | 72.9                        | 0.87                         | <0.05                        | 20.3                        | 0.180                       | 2.01                         | 10.5                       | 17                       | 2.5                        |
| L845628            |                                   | <0.002                        | 0.01                      | <0.05                        | 0.4                         | <1                        | <0.2                        | 42.6                        | <0.05                        | <0.05                        | <0.2                        | <0.005                      | 0.02                         | 0.6                        | 2                        | 0.2                        |
| L845629            |                                   | <0.002                        | 0.01                      | 0.40                         | 5.1                         | <1                        | 6.4                         | 186.5                       | 0.92                         | <0.05                        | 21.9                        | 0.203                       | 1.85                         | 9.9                        | 22                       | 0.9                        |
| L845630            |                                   | <0.002                        | 0.30                      | 19.20                        | 4.9                         | <1                        | 9.7                         | 88.3                        | 0.82                         | <0.05                        | 19.9                        | 0.183                       | 3.86                         | 10.8                       | 20                       | 3.2                        |
| L845632            |                                   | <0.002                        | 0.12                      | 1.66                         | 4.8                         | <1                        | 7.0                         | 130.0                       | 1.04                         | <0.05                        | 20.0                        | 0.193                       | 2.75                         | 9.6                        | 20                       | 1.6                        |
| L845633            |                                   | <0.002                        | 0.02                      | 1.54                         | 5.1                         | <1                        | 6.4                         | 187.0                       | 0.80                         | <0.05                        | 20.5                        | 0.196                       | 1.92                         | 8.9                        | 22                       | 1.3                        |
| L845634            |                                   | <0.002                        | 0.02                      | 0.39                         | 4.8                         | <1                        | 6.2                         | 191.0                       | 0.91                         | <0.05                        | 21.2                        | 0.197                       | 1.82                         | 8.2                        | 22                       | 1.4                        |
| L845635            |                                   | <0.002                        | 0.01                      | 0.41                         | 5.0                         | <1                        | 6.7                         | 190.0                       | 0.94                         | <0.05                        | 20.7                        | 0.185                       | 1.64                         | 8.6                        | 20                       | 1.2                        |
| L845636            |                                   | 0.003                         | 0.05                      | 0.60                         | 4.7                         | 1                         | 8.0                         | 151.5                       | 0.90                         | <0.05                        | 21.7                        | 0.198                       | 2.25                         | 8.7                        | 22                       | 1.3                        |
| L845637            |                                   | <0.002                        | 0.02                      | 0.32                         | 4.1                         | <1                        | 7.3                         | 177.0                       | 1.09                         | <0.05                        | 18.9                        | 0.177                       | 1.73                         | 7.8                        | 19                       | 1.3                        |
| L845638            |                                   | <0.002                        | 0.02                      | <0.05                        | 0.3                         | <1                        | <0.2                        | 38.8                        | <0.05                        | <0.05                        | <0.2                        | <0.005                      | 0.02                         | 0.9                        | 3                        | 0.2                        |
| L845639            |                                   | <0.002                        | 0.02                      | 0.45                         | 4.9                         | <1                        | 6.6                         | 203                         | 0.78                         | <0.05                        | 23.5                        | 0.195                       | 1.58                         | 9.5                        | 27                       | 1.4                        |
| L845640            |                                   | <0.002                        | 0.03                      | 1.05                         | 4.7                         | <1                        | 6.5                         | 136.0                       | 0.64                         | 0.05                         | 22.1                        | 0.169                       | 1.79                         | 9.5                        | 24                       | 2.4                        |
| L845641            |                                   | <0.002                        | 0.05                      | 0.18                         | 5.2                         | <1                        | 6.2                         | 209                         | 0.74                         | <0.05                        | 21.4                        | 0.194                       | 1.50                         | 8.3                        | 27                       | 1.0                        |
| L845642            |                                   | NSS                           | NSS                       | NSS                          | NSS                         | NSS                       | NSS                         | NSS                         | NSS                          | NSS                          | NSS                         | NSS                         | NSS                          | NSS                        | NSS                      | NSS                        |
| L845643            |                                   | <0.002                        | <0.01                     | 0.72                         | 5.5                         | <1                        | 6.6                         | 124.5                       | 0.87                         | <0.05                        | 19.5                        | 0.202                       | 1.65                         | 3.4                        | 25                       | 1.8                        |
| L845644            |                                   | <0.002                        | <0.01                     | 0.38                         | 5.5                         | <1                        | 6.5                         | 156.5                       | 1.08                         | <0.05                        | 19.3                        | 0.210                       | 1.42                         | 4.0                        | 27                       | 1.3                        |

Comments: \*\*Re-analysis Results for Samples Originally Reported on Certificate WH12147780\*\*

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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To: SILVER RANGE RESOURCES LTD.  
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Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Plus Appendix Pages  
 Finalized Date: 27-JUL-2012  
 Account: RANSIL

Project: Hammer-Keg

**CERTIFICATE OF ANALYSIS WH12166388**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME-MS61<br>Y<br>ppm<br>0.1 | ME-MS61<br>Zn<br>ppm<br>2 | ME-MS61<br>Zr<br>ppm<br>0.5 | Ag-OG62<br>Ag<br>ppm<br>1 | Pb-OG62<br>Pb<br>%<br>0.001 | Zn-OG62<br>Zn<br>%<br>0.001 |
|--------------------|-----------------------------------|----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|
| L845609            |                                   | 9.1                        | 221                       | 54.3                        |                           |                             |                             |
| L845610            |                                   | 7.1                        | 51                        | 67.2                        |                           |                             |                             |
| L845611            |                                   | 8.3                        | 221                       | 55.0                        |                           |                             |                             |
| L845612            |                                   | 8.7                        | 79                        | 67.3                        |                           |                             |                             |
| L845613            |                                   | 7.5                        | 81                        | 64.8                        |                           |                             |                             |
| L845614            |                                   | 8.6                        | 60                        | 70.7                        |                           |                             |                             |
| L845615            |                                   | 7.9                        | 330                       | 62.8                        |                           |                             |                             |
| L845616            |                                   | 9.0                        | 68                        | 69.5                        |                           |                             |                             |
| L845617            |                                   | 11.8                       | >10000                    | 44.6                        |                           | 2.00                        | 1.975                       |
| L845618            |                                   | 8.5                        | 905                       | 80.7                        |                           |                             |                             |
| L845619            |                                   | 10.1                       | 843                       | 84.0                        |                           |                             |                             |
| L845621            |                                   | 9.9                        | 692                       | 82.5                        |                           |                             |                             |
| L845622            |                                   | 9.7                        | 688                       | 82.6                        |                           |                             |                             |
| L845623            |                                   | 8.8                        | 879                       | 82.6                        |                           |                             |                             |
| L845624            |                                   | 8.3                        | 64                        | 85.2                        |                           |                             |                             |
| L845625            |                                   | 8.8                        | 59                        | 74.2                        |                           |                             |                             |
| L845626            |                                   | 8.2                        | 54                        | 78.7                        |                           |                             |                             |
| L845627            |                                   | 8.3                        | 56                        | 79.6                        |                           |                             |                             |
| L845628            |                                   | 0.9                        | 14                        | 0.5                         |                           |                             |                             |
| L845629            |                                   | 8.7                        | 56                        | 86.3                        |                           |                             |                             |
| L845630            |                                   | 8.8                        | 855                       | 81.7                        |                           |                             |                             |
| L845632            |                                   | 8.3                        | 82                        | 84.0                        |                           |                             |                             |
| L845633            |                                   | 8.4                        | 69                        | 86.3                        |                           |                             |                             |
| L845634            |                                   | 8.4                        | 57                        | 84.7                        |                           |                             |                             |
| L845635            |                                   | 8.7                        | 52                        | 75.6                        |                           |                             |                             |
| L845636            |                                   | 10.0                       | 50                        | 85.2                        | <1                        |                             |                             |
| L845637            |                                   | 8.5                        | 78                        | 74.1                        |                           |                             |                             |
| L845638            |                                   | 0.9                        | 14                        | <0.5                        |                           |                             |                             |
| L845639            |                                   | 9.0                        | 61                        | 83.5                        |                           |                             |                             |
| L845640            |                                   | 8.6                        | 59                        | 77.4                        |                           |                             |                             |
| L845641            |                                   | 8.1                        | 54                        | 78.4                        |                           |                             |                             |
| L845642            |                                   | NSS                        | NSS                       | NSS                         |                           |                             |                             |
| L845643            |                                   | 8.8                        | 54                        | 62.6                        |                           |                             |                             |
| L845644            |                                   | 8.6                        | 53                        | 65.6                        |                           |                             |                             |

Comments: \*\*Re-analysis Results for Samples Originally Reported on Certificate WH12147780\*\*

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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Project: Hammer-Keg

Page: Appendix 1  
Total # Appendix Pages: 1  
Finalized Date: 27-JUL-2012  
Account: RANSIL

**CERTIFICATE OF ANALYSIS WH12166388**

| Method      | CERTIFICATE COMMENTS                                     |
|-------------|--|
| ALL METHODS | NSS is non-sufficient sample.                            |
| ME-MS61     | Interference: Ca>10% on ICP-MS As,ICP-AES results shown. |
| ME-MS61     | REE's may not be totally soluble in this method.         |